

NOTICE OF PUBLIC MEETING

Arizona Family College Savings Program (AFCSP) Oversight Committee Meeting

Arizona Commission for Postsecondary Education (ACPE)

Tuesday, February 19, 2019
3:00 p.m. – 5:00 p.m.

MGKS
6530 N. 16th Street
Phoenix, AZ 85016-1306

Pursuant to A.R.S. §38-431.02, notice is hereby given to the general public and to the members of the Arizona Family College Savings Program Oversight Committee of the Commission for Postsecondary Education ("Committee") that the Oversight Committee will hold a regular meeting open to the public on Tuesday, February 19, 2019 at 3:00 p.m. at MGKS, 6530 N. 16th Street, Phoenix, AZ 85016-1306.

Pursuant to A.R.S. § 38-431.03(A) (3), the Committee may vote to hold executive session for purposes of discussion or consultation for legal advice with the attorney of the public body regarding any item on the agenda. This agenda may be amended at any time prior to 24 hours before the Committee meeting (except that items related to ratification may be amended prior to 72 hours before the Committee meeting). Any item on the agenda may be considered at any time out of order at the discretion of the Chairman. The Committee may discuss and take action regarding any item on its agenda.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter, by contacting the meeting coordinator at (602) 258-2435 ext. 103. Requests should be made as early as possible to allow time to arrange the accommodation.

AGENDA

Mission: To educate and assist Arizona families to financially prepare for postsecondary education by providing quality college savings choices.

- I. Welcome, Call to Order, and Introduction of Members and Guests**
- II. Review of ACPE Policy for Records of Public Meetings**
- III. Arizona Commission for Postsecondary Education (ACPE) Executive Director Report**
 - A. C2GA and the Arizona FAFSA Challenge
 - B. SB 1349: Family College Savings Program; Treasurer
- IV. Arizona Family College Savings Program (AFCSP) Director Report**
 - A. Review of Arizona Family College Savings Program Management Reports as of December 31, 2018
 - B. AZ 529 Diaper Derby
- V. Information on Provider and Program Changes**
 - A. College Savings Bank
 1. Interest Rate Increases
 - B. Fidelity
 1. 2018 Q4 Executive Summary
 - C. Waddell & Reed
 1. Internal AZ529 Support Team Alignment

VI. Capital Cities' Investment Consultant Reports

- A. Annual Program Review Presentation
- B. 2018 Q4 Program Provider Performance Evaluations

VII. Discussion of Future Agenda Items

VIII. Adjournment

2019 Oversight Committee Meetings:

Date	Day	Time	Location
February 19, 2019	Tuesday	3:00 p.m. to 5:00 p.m.	MGKS
March 28, 2019	Thursday	2:00 p.m. to 5:30 p.m.	Sacks Tierney, PA
May 30, 2019	Thursday	3:00 p.m. to 5:00 p.m.	Charles Schwab
July 25, 2019	Thursday	3:00 p.m. to 5:00 p.m.	TBD
September 19, 2019	Thursday	3:00 p.m. to 5:00 p.m.	TBD
November 21, 2019	Thursday	3:00 p.m. to 5:00 p.m.	TBD

Status of Program Provider Contracts:

PROVIDER	CONTRACT INITIATED	TERMS	CONTRACT RENEWAL/EXPIRATION
College Savings Bank	October 24, 2016	5 years + 1 two-year extension	Expires 10/23/2021
Fidelity Investments	September 15, 2014	6 years + 1 one-year extension	Renewal 9/15/2020
Waddell & Reed	August 18, 2017	4 years + 1 three-year extension	Expires 08/17/2021
